

INDEX: LOT 12, SECTION A, MAGNOLIA ESTATES, DeSoto Co., MS

MMC 39279114
S&M File 02-1962

SUBSTITUTION OF TRUSTEE

WHEREAS, on February 14, 1991, Samuel T. Alvarez and wife Teresa A. Alvarez, executed a certain deed of trust to L. Patrick Sandlin, Trustee for the benefit of Community Mortgage Corporation, which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 534, Page 143, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 12, Section A, Magnolia Estates, in Section 35, Township 1 South, Range 6 West, as per plat thereof of record in Plat Book 26, at page 21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, Midfirst Bank pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, Midfirst Bank, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute and appoint J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust:

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

STATE MS.-DE SOTO CO.
FILED

AUG 4 1 27 PM '03

BK 1785 PG 778
W.E. DAVIS CH. CLK.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 30th day of July, 2003.

MIDFIRST BANK

BY:

Thad Burr
TITLE: THAD BURR, VICE PRESIDENT

STATE OF OKLAHOMA
COUNTY OF OKLAHOMA

PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named THAD BURR, personally known to me to be the Vice President of the within named MIDFIRST BANK, who acknowledged that (s)he signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned for and on behalf of said corporation and as its own act and deed, (s)he having been first duly authorized so to do.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this the 30th day of July, 2003.

NOTARY PUBLIC:

Jennifer L Burns
JENNIFER L BURNS

My Commission Expires:

Prepared by:
J. Gary Massey, Substitute Trustee
1910 Lakeland Dr., Suite B
Jackson, MS 39216
(601) 981-9299
sub2.mmc

